

# CONDOMINIUM ASSOCIATIONS



## Does YOUR Condominium Association have all of the insurance coverage they need?

Our Insurance program is designed to provide a **package policy for the residential structures & amenities** for Condominium associations. **Combined with comprehensive Directors & Officers Liability, Fidelity, Umbrella and Liability Insurance**, you can now provide the association with the best coverage available.

### PRODUCT ADVANTAGES\*

- ✓ Property Insurance can insure to the association governing documents (CC&Rs)
- ✓ Broad Form Directors & Officers Liability
  - Property Management Company automatically named as an additional insured
  - Defense cost outside the limits of liability
  - Full Prior Acts coverage
  - Includes broad coverage for Employment Practices Liability Insurance
  - Unlimited Extended Reporting Period for former Directors & Officers at no additional charge
  - No Beach of Contract Exclusion
  - Non-monetary coverage included
- ✓ Property Coverage has high deductible options with separate deductibles for property perils
- ✓ Umbrella Liability extends over the General Liability and Directors & Officers Liability Insurance policies
- ✓ Fidelity Insurance written on a Discovery policy form with broad definition for a crime
- ✓ No-Payroll Work Comp policy offers optional board and committee member coverage

### COVERAGES AVAILABLE\*

- ✓ Insures the Real Property of the association
  - Residential Structures
  - Other Structures & Amenities
  - Business Personal Property
- ✓ Other Property coverage available
  - Building Ordinance Coverage
  - Loss of Business Income
  - Written on Actual Loss Sustained Basis
- ✓ General Liability Coverage
- ✓ Monoline General Liability available (including high rises)
- ✓ Directors & Officers Liability
- ✓ Umbrella Liability
- ✓ Fidelity Insurance
- ✓ No-Payroll Workers' Compensation

*\*Coverages may vary according to class of risk & market conditions*